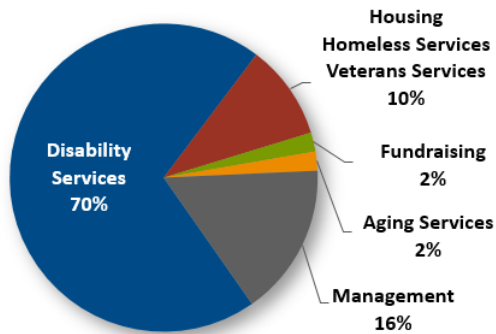


# 2016 Annual Report

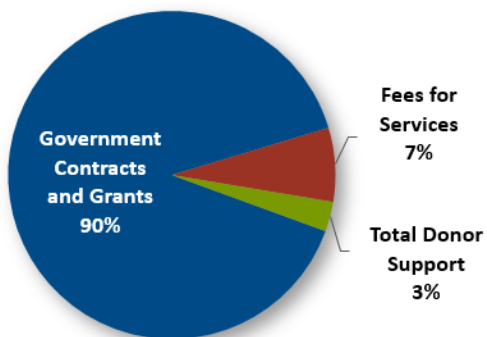
For the year ended June 30, 2016



## Use of Funds



## Source of Funds



## Program Summary

<b>Program Services</b>	<b>84%</b>
<b>Overall Management</b>	<b>16%</b>

For complete financial statements, visit [www.voak.org/annualreport](http://www.voak.org/annualreport)

## Balance Sheet

Audited Financials - year ended June 30, 2016

### Assets

Current assets.....	\$ 2,558,489
Land, buildings and equipment.....	820,175
Other assets.....	308,525
<b>Total assets.....</b>	<b>\$ 3,687,189</b>

### Liabilities and Net Assets

Total liabilities.....	\$ 1,808,688
Total net assets.....	1,878,501
<b>Total liabilities and net assets.....</b>	<b>\$ 3,687,189</b>

## Income Statement

### Operating Revenues

Total donor support.....	\$199,787
Government agencies/grants .....	11,663,086
Other revenue.....	945,631
Net assets released from restrictions.....	180,000
<b>Total revenue from operations.....</b>	<b>\$12,988,504</b>

### Operating Expenses

Spending by program services:	
Fostering independence.....	\$9,527,861
Promoting self-sufficiency.....	1,190,558
Total program services.....	10,718,419
Management and general.....	1,751,655
Fundraising.....	254,200
Administrative fees paid to national org. ....	331,026
<b>Total Operating Expenses.....</b>	<b>\$13,055,300</b>

Loss from operations.....	(66,796)
Nonoperating gains (loss) .....	(1,550)
Gain on sale of property/equipment.....	4,491
Income from other activities .....	2,941
Change in net assets.....	(63,855)
Net assets—beginning of year.....	1,942,356
<b>Net assets—end of year.....</b>	<b>\$1,878,501</b>